Department of State **TELEGR**

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ACTION EB-11

INFO OCT-01 AF-10 EUR-25 NEA-10 ISO-00 COME-00 INT-08

TRSE-00 OMB-01 STR-08 CIEP-02 SS-15 NSC-10 SCEM-02

PM-07 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 PRS-01

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P R 0609462 SEP 73
FM AMEMBASSY TRIPOLI
TO SECSTATE WASHDC PRIORITY 0504
INFO AMEMBASSY BEIRUT
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
USMISSION OECD PARIS

C O N F I D E N T I A L TRIPOLI 1149

E.O. 11652: GDS
TAGS: ENRG LY
SUBJECT: LARG SIGNIFICANTLY RAISES OCCIDENTAL'S ALLOWABLES

LOCAL INDUSTRY SOURCES REPORT LARG HAS INCREASED OCCIDENTAL ALLOWABLES TO 475 THOUSAND BBLS PER DAY. THE COMPANY'S OFFTAKE IN JULY WAS 353 THOUSAND B/P/D. INDUSTRY SOURCES SPECULATE THAT TIMING (IMMEDIATELY AFTER AMOSEAS CUT BACK ITS LIFTINGS FROM RAS LANUF) WAS ORCHESTRATED TO DEMONSTRATE THAT PARG PREPARED TO DO WITHOUT MAJORS' PRODUCTION. OASIS AND OXY HAVE POTENTIAL INCREASED PRODUCTION AT LEAST 500 THOUSAND BBLS PER DAY. WHILE THIS SHORT OF APPROXIMATELY 800 THOUSAND BBLS PER DAY PRODUCED BY MAJORS, RECENTLY INCREASED PER BBL REVENUES FOR LARG MEANS IT NEED NOT TAKE ANY CUT IN REVENUE.
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